

Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 07132 292150Z

20

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 INT-05 CEA-01 STR-04 L-03

H-02 DODE-00 PA-01 PRS-01 /070 W

----- 019168

R 291910Z AUG 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6570

LIMITED OFFICIAL USE LIMA 7132

EO 11652: NA

TAGS: EINV, PE

SUBJ: NORTHERN PERU MINING CORPORATION NEGOTIATIONS

REF: LIMA 7008

1. HANS STEIN, GENERAL MANAGER OF NORTHERN PERU MINING CORPORATION (NPMC), CALLED ON THE AMBASSADOR ON AUGUST 28 TO BRING HIM UP-TO-DATE ON THE NPMC NEGOTIATIONS WITH THE GOP. STEIN HAD A "FRIENDLY AND CORDIAL" MEETING WITH MINISTER OF ENERGY AND MINES FERNANDEZ MALDONADO ON AUGUST 27 ACCORDING TO THE MINISTER, A SUPREME RESOLUTION WOULD BE ISSUED ON AUGUST 28 NAMING A COMMISSION WHICH MUST CONCLUDE NEGOTIATIONS WITHIN THIRTY CALENDAR DAYS. IT WILL INCLUDE REPRESENTATIVES OF THE MINISTRIES OF ENERGY AND MINES, ECONOMY AND FINANCE, AND COMMERCE; A LEGAL ADVISOR, AN ACCOUNTANT, AND THE PRESIDENT AND EX-PRESIDENT OF NPMC'S MINING COMMUNITY. STEIN SAID THAT THERE WERE NO "UNFRIENDLY" INDIVIDUALS ON THE COMMISSION OTHER THAN THE MINING COMMUNITY REPRESENTATIVES. NEGOTIATIONS WILL BEGIN ON SEPTEMBER 1.

2. FERNANDEZ MALDONADO TOLD STEIN THAT BECAUSE OF THE GOOD RELATIONS WHICH EXIST BETWEEN ASARCO AND THE GOP,
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIMA 07132 292150Z

HE DID NOT FORESEE PROBLEMS IN ATTAINING A "FRIENDLY

AGREEMENT SATISFACTORY TO BOTH SIDES." THE MINISTER SAID THAT HE HAD DISCUSSED NPMC AT THE AUGUST 26 CABINET MEETING AND THAT THE CABINET HAD ACCEPTED THE GENERAL TERMS OF AN AGREEMENT AS OUTLINED BY NPMC. ONLY THE DETAILS MUST BE WORKED OUT.

3. COMMENT: STEIN WAS OPTIMISTIC THAT NEGOTIATIONS WOULD BE RAPID AND SUCCESSFUL. THIS IS THE FIRST TIME, IN OUR MEMORY, THAT THIS TYPE OF COMMISSION HAS BEEN GIVEN A DEADLINE BY WHICH TIME NEGOTIATIONS MUST BE CONCLUDED. IT APPEARS THAT FERNANDEZ MALDONADO WANTS TO DEMONSTRATE THAT THE GOP, IN SPITE OF ACCUSATIONS TO THE CONTRARY IN THE MARCONA CASE, CAN DEAL IN A FAIR AND REASONABLE MANNER WITH A MULTINATIONAL CORPORATION.

4. STEIN NOTED THAT MINEROPERU WOULD NOT HAVE A REPRESENTATIVE ON THE COMMISSION AND THAT NPMC WOULD BECOME PART OF THE MINISTRY OF ENERGY AND MINES. HE BELIEVES THAT THE GOP WILL MAKE NPMC A SOCIAL PROPERTY ENTERPRISE.
DEAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING, FOREIGN INVESTMENT, BUSINESS FIRMS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA07132
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750301-0104
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975086/aaaaaelk.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LIMA 7008
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 SEP 2003 by CunninFX>; APPROVED <09 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NORTHERN PERU MINING CORPORATION NEGOTIATIONS
TAGS: EINV, PE, NPMC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006